



## Attainable Homeownership Tax Credit Eligible Donors & Donations

### Eligible Donors – Individuals

Individuals may donate to Habitat for Humanity of Indiana and receive an Attainable Homeownership Tax Credit. Include the name of the individual donor claiming the credit on the form.

- Married couples filing jointly should have the Primary Taxpayer listed on this form. A maximum of \$10K in Attainable Homeownership Tax Credits is allowed on a joint tax return.

### Eligible Donors – Small Business & Corporations

Small businesses and corporations are welcome to make tax credit-eligible contributions. However, additional steps or information are required when reporting these contributions:

- If a business or corporation is making the donation, the business/corporation's information should be entered into the Donor Contribution Form. The organization's owner or stockholders must NOT claim the tax credits on their individual/personal tax returns.
- If the credit is being claimed by a pass through entity (PTE), such as a partnership, limited liability company, S corporation, estate, or trust, the PTE needs to complete this and provide a K-1 to the owners/beneficiaries. Ex. If Organization Z is splitting \$1,000 in credits from a \$2,000 donation between 10 shareholders, Organization Z will need to provide a K-1 to the owners showing their share of the credit. Consult with your legal counsel to ensure compliance.

### Eligible Donations

The following are donation types eligible for Attainable Homeownership Tax Credits. For additional information on each, or to check if another type of donation is eligible, please contact us at [taxcredit@habitatindiana.org](mailto:taxcredit@habitatindiana.org).

- Cash
- Check
- Credit Card
- Stocks and Bonds
- Donations of land/real estate **with approval of local Habitat affiliate**. Attach a third party appraisal to this form.
- In-Kind donations of building materials for construction of new units of homeownership, materials must be **approved by and received by the local affiliate**. Attach in-kind donation form to this document.
- Donations from an IRA
- Certain donations made from donor advised funds/trusts\*

\*Contact your tax professional if you if you are seeking a credit from a donation made by a donor advised fund before making the donation.

### Tax Credit Information for Your Tax Preparer

All gifts will receive an acknowledgment letter from Habitat for Humanity of Indiana with the details needed to complete Schedule IN OCC on your IN state income tax return. Keep that acknowledgment letter with other important tax documents and give to your tax preparer to claim the tax credits.